

TOWN OF OAKFIELD

BUDGET WORKSHOP

OCTOBER 6, 2015

ROLL

CALL: Supervisor Glor
Deputy Supervisor Veazey
Councilman Cianfrini
Councilman Kabel
Councilman Martin

OTHERS

PRESENT: Town Clerk Haacke
Superintendent of Highways Dennis
Assessor Flansburg
Tom Baldwin, Baldwin Business Service
Christina Solomon, Baldwin Business Service

Supervisor Glor called the workshop to order at 5:30 pm.

Mr. Baldwin stated that there will not be a tax increase due to the addition; the tax rate remains \$5.21097.

To make the tax rate remain the same we are using fund balance. This fund balance will be reimbursed next year with the PILOT.

Mr. Baldwin is confident in revenue. General Fund will increase by \$89,000.00 because we used fund balance from last year.

The "B" fund is up \$500 over 2015; CEO/ZEO wages went down but contractual went up.

Highway DA has spending decreasing by \$8,000.00. Taxes drop by \$88,000.00 and uses a \$116,000.00 from fund balance.

Water Districts 2, 3, & 4 will build \$1,000.00 for legal fees to pay for audits that are required by Rural Development.

Water District 5 has prepaid bond principal.

A **motion** was made by Deputy Supervisor Veazey, seconded by Councilman Cianfrini and carried by unanimous vote to accept this as our tentative budget.

With no further business on the budget a **motion** was made by Councilman Cianfrini, seconded by Deputy Supervisor Veazey and carried by unanimous vote to adjourn the meeting at 7:11 pm.
Melissa M. Haacke, Town Clerk